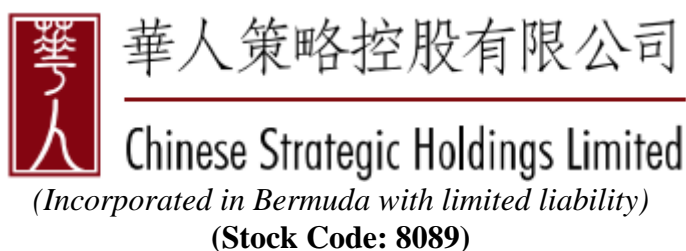


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VOLUNTARY ANNOUNCEMENT LETTER OF INTENT

This is a voluntary announcement made by Chinese Strategic Holdings Limited (the “**Company**”) together with its subsidiaries.

The Letter of Intent

On 8 December 2015 (after trading hours), Shanghai Springtour International Travel Services Holdings Limited* (the “**Springtour Group**”) and the Company (collectively, the “**Parties**”) entered into a letter of intent (the “**LOI**”).

Summary of cooperation

Pursuant to the LOI, upon arm’s length negotiation, the Parties agreed to certain terms in respect of co-investment in tourism industry related projects as set out in the LOI. Under the LOI, the Parties unanimously agreed to fully leverage their respective strengths and advantages of their areas of expertise in the operations and capital structure; and to cooperate on projects in relation to development and exploration of tourism resources, hotel management operations, and travel agency route expansions, which are proactive and practical to the Parties, and are in line with the strategic development plans of the Parties.

About Springtour Group

Springtour Group has been the top among the “Top 10 National Travel Service Group” (since 2011), and has 56 chain stores in Shanghai, which are all wholly-owned by Springtour Group. Thereunder includes a flagship store and 4 “centre stores”. It owns a total of 52 subsidiaries within and beyond the People’s Republic of China (excluding Hong Kong and Macau) (“**PRC**”), of which are engaged in tourism, hotels, airline ticketing, conferences, exhibitions, commerce, fleets, sporting events, city sightseeing bus, marketing planning, etc. In 2004, Springtour Group commenced investing in the currently only low-cost airline company in the PRC, the Spring Airlines Company Limited*, which was listed on the Shanghai Stock Exchange on 21 January 2015 (stock code: 601021).

Recent projects

Yunxian Park* is a popular spa resort in Taiwan (the “**Park**”). The Park is located in the mountain area of Wulai, and features cable cars that allow visitors to enjoy the beauty of the streams and waterfall sceneries within the Park. The Park also has a paddling pool which sources water from the Nanshi* streams that is natural and pollution-free, where visitors can enjoy themselves in the natural spring. The Park includes more than 60 standard suites and about 20 independent villas to accommodate visitors. It features leisure and entertainment together with a unique ecology all in one (collectively, the “**Taiwan Park Project**”). Recently, the cooperation between the Parties may include, but not limited to jointly investing in the Taiwan Park Project or group travel.

Specific details of the relevant cooperation will be agreed according to certain specific circumstances. The LOI will cease to be effective once the relevant formal agreement(s) in relation to the abovementioned (the “**Possible Cooperation**”) is/are signed. As at the date of this announcement, the Parties have not entered into any formal agreement in relation to the abovementioned matters.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Possible Cooperation may or may not proceed. The Company will make further announcement when appropriate pursuant to the requirements under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman and Executive Director

Hong Kong, 9 December 2015

As at the date hereof, the executive directors of the Company are Mr. Lam Kwok Hing Wilfred, J.P., (Chairman), Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; and the independent non-executive directors of the Company are Ms. Yuen Wai Man, Mr. Wang Chin Mong and Mr. Chow Fu Kit Edward.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.

**For identification purposes only*